POWER NICKEL

“Nisk”
Canada’s Breakthrough Poly Metallic Discovery

August 2024

TSX.V: **PNPN** | OTC: **PNPNF** | FRA: **IVV**

Disclaimer

Forward Looking Statements

Except for historical information contained herein, this presentation may contain forward looking statements including but not limited to comments regarding predictions and projections Forward looking statements address future events and conditions and therefore involve inherit risks and uncertainties Although Power Nickel Inc believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements You are cautioned not to place undue reliance on any such forward looking statements, whether made in this presentation or in any question and answer period related to this presentation.

Kenneth Williamson, Geo, M.Sc., VP of Exploration of Power Nickel is the Qualified Person who has reviewed and approved the technical disclosure in this presentation.

Top 5 Reasons to Invest in Power Nickel Now

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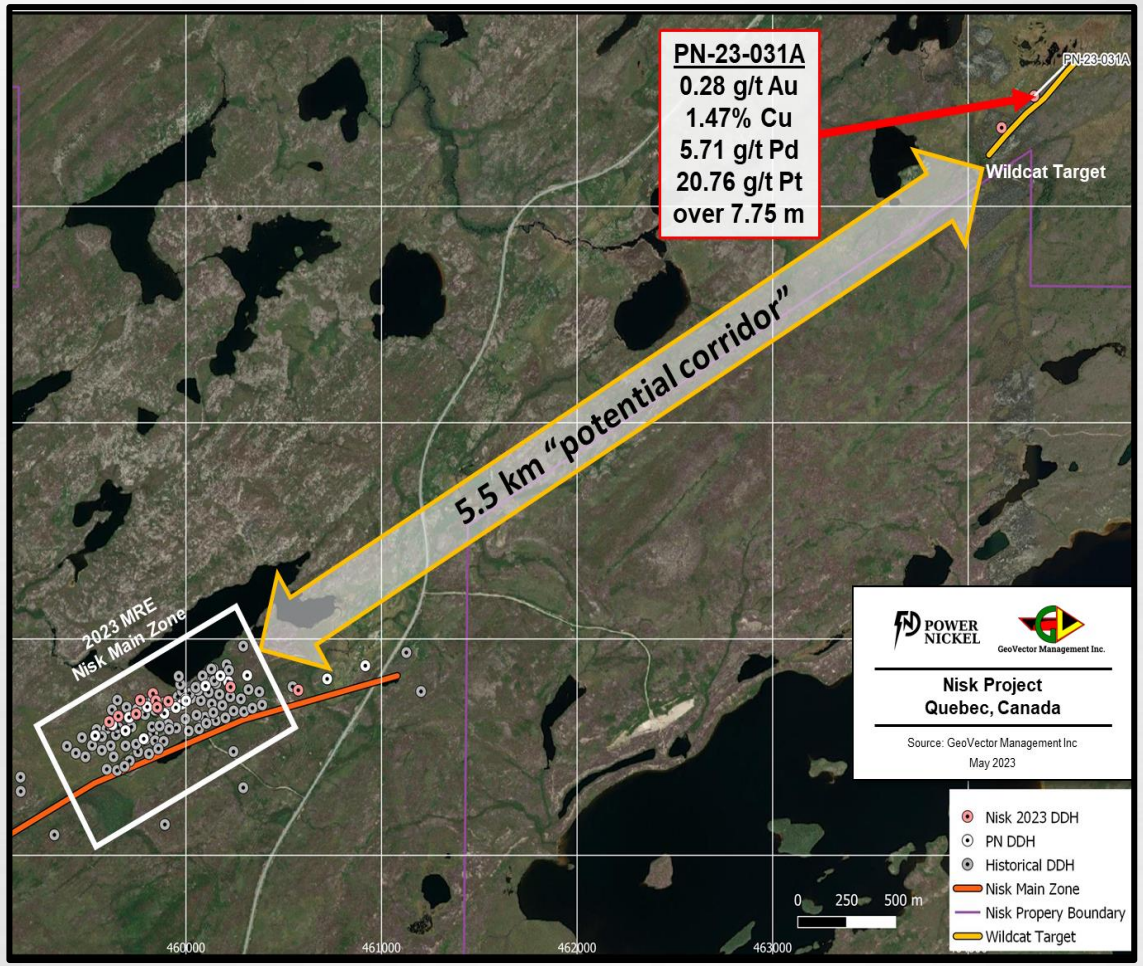
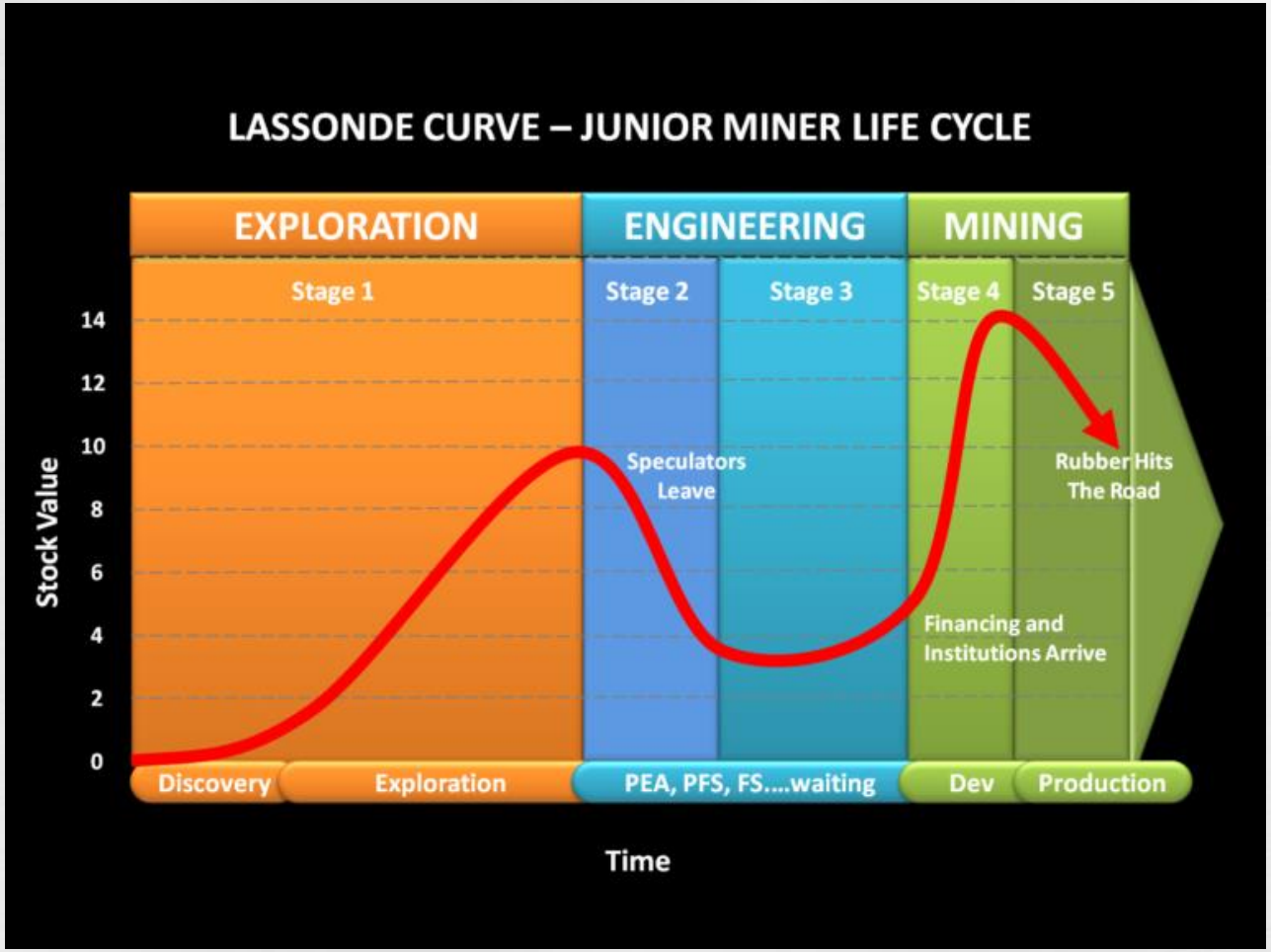
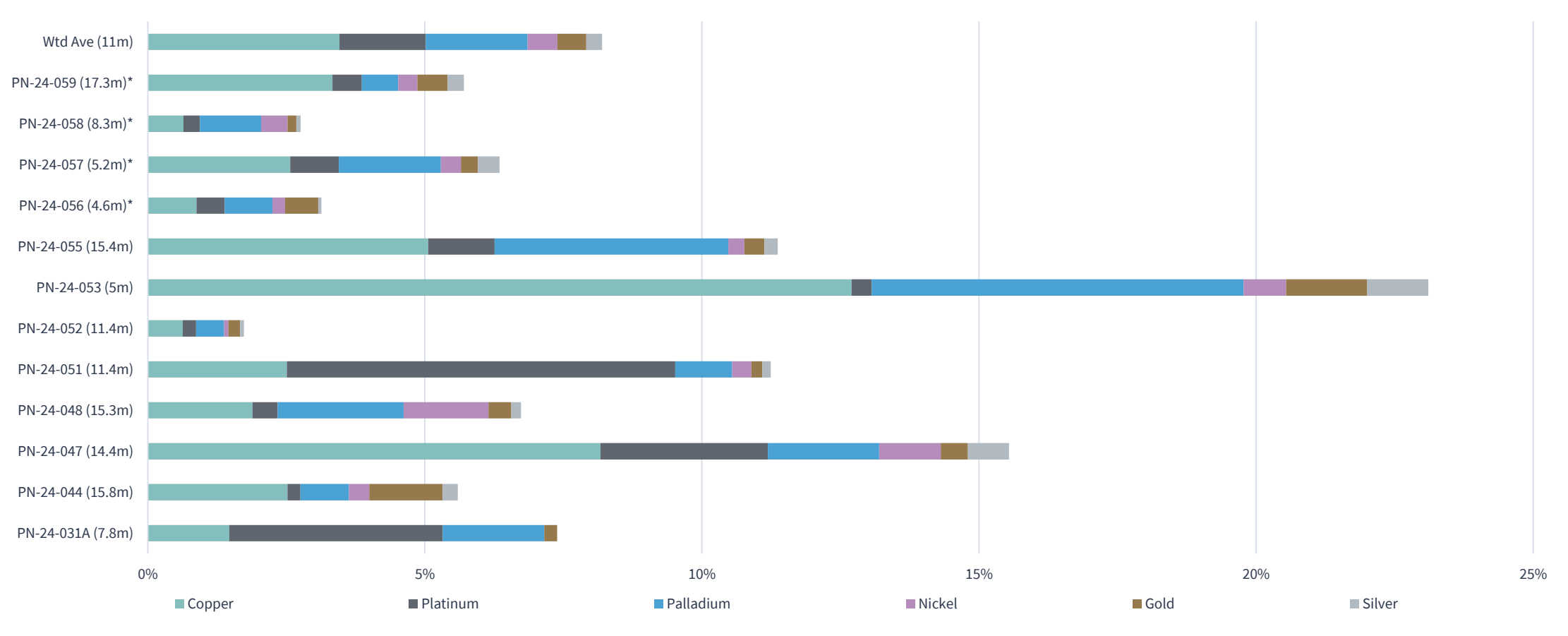
1. The Exploration Results have transformed us into a high grade Poly Metallic Discovery with multiple near term catalysts.
2. Fully cashed up for next 18 months, Friedland McEwen Lead Investors
3. Our Relationship with CVMR is evolving, from them doing a Feasibility study to something much more.
4. Nickel is not a four letter word and North American Nickel is different and worth a lot more than Nickel elsewhere.
5. Commodity Markets are turning up and now is the time to invest.

46 Square Kilometers – Multiple Targets





Hannam Partners



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GeoVector Management Inc.
Nisk Project
Quebec, Canada
Source: Power Nickel Inc.
April 2024

Source: Company Report, H&P estimates. *Newly reported holes. †Copper equivalent grades calculated based on current spot commodity prices and before accounting for recovery losses.

3D View of Lion Discovery Zone

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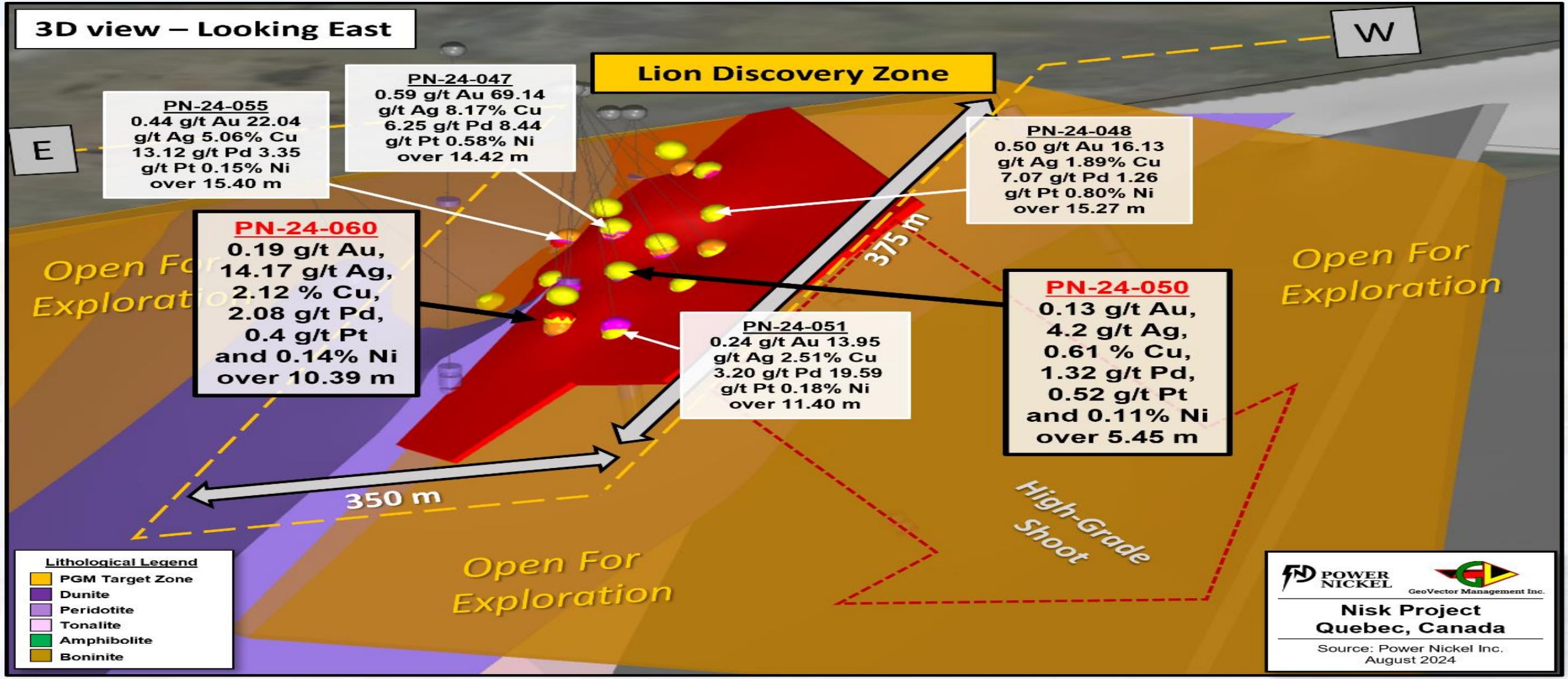

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Learn more

Friedland, McEwen back Power Nickel's "oversubscribed" $15m funding

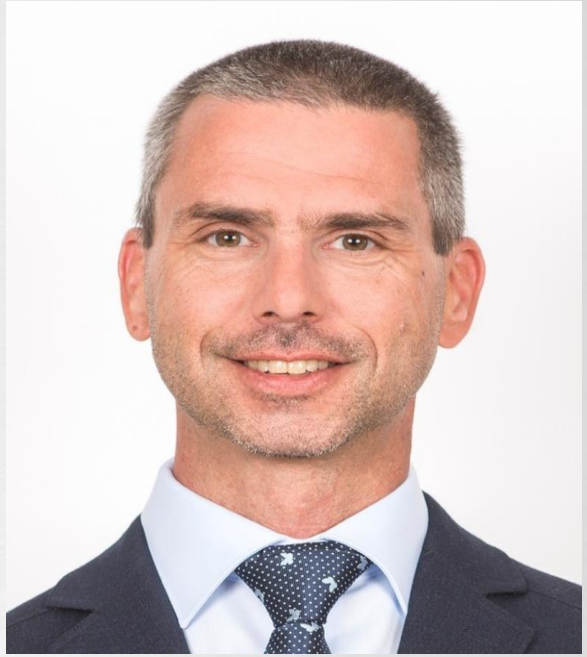
Cecilia Jamasmie | June 24, 2024 | 3:39 am Battery Metals Canada Cobalt Copper Nickel Palladium

SIGN UP FOR THE BATTERY METALS DIGEST
SIGN UP

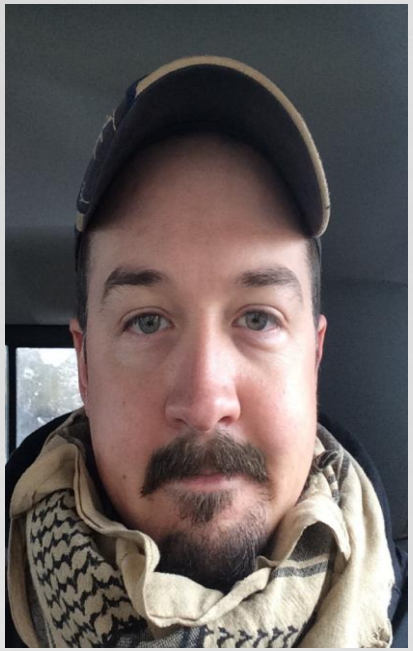
The Exploration Team Leaders

POWER NICKEL

Doctor Steve Beresford
Director & Special Advisor
Former Chief Geo First Quantum, MMG and IGO



Ken Williamson
VP Exploration
Power Nickel



Adam Findley

Joe Campbell

GeoVector Management Inc.

Poly Metallic Deposits Defined

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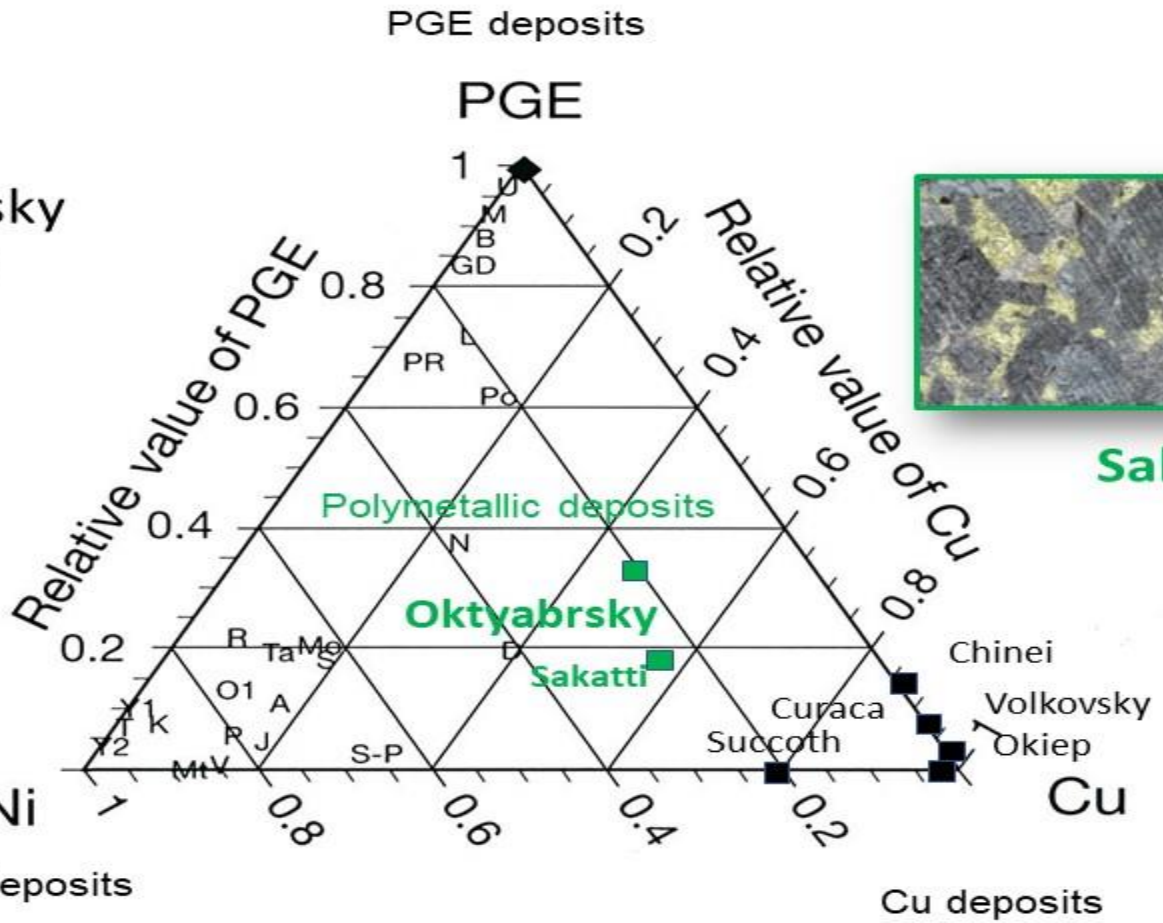
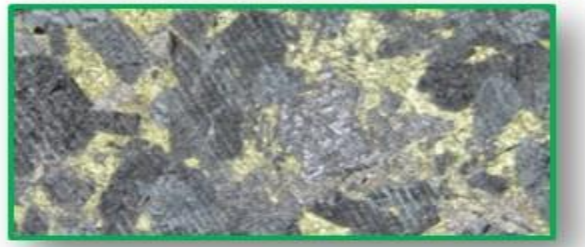
Orthomagmatic Ni-Cu-PGE deposits

Merensky Reef

Voisey's Bay





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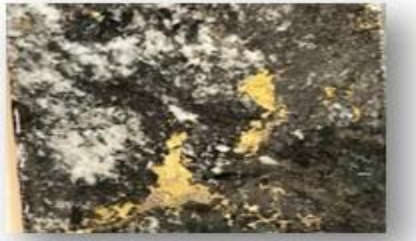
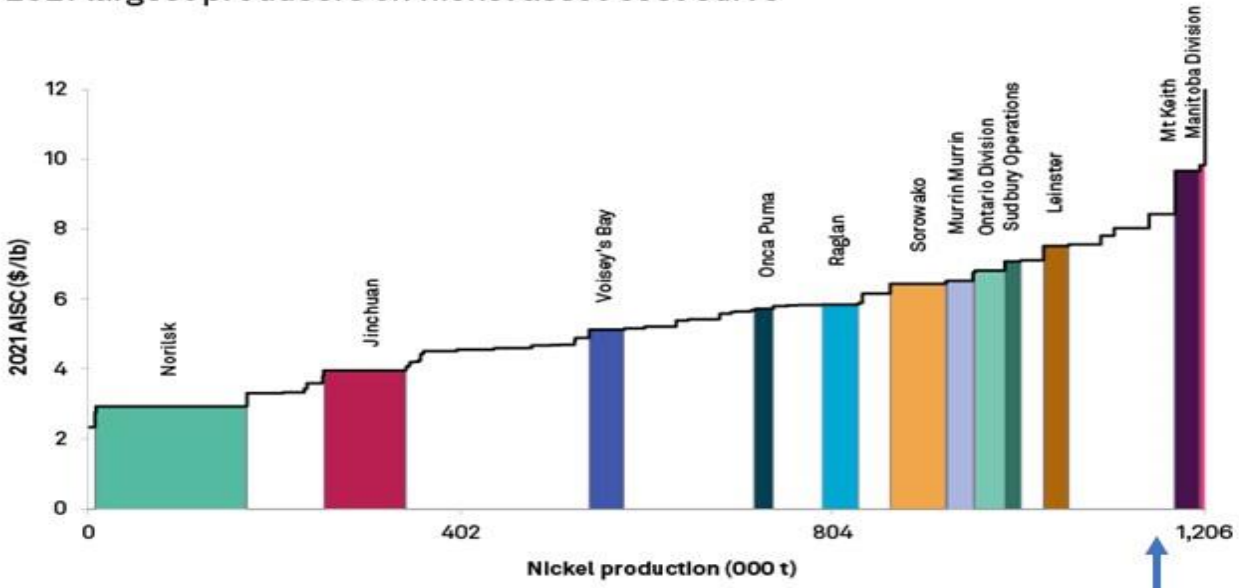


Succoth

Poly Metallic Best Economics

Nickel deposit sub type is the first order control on economics

2021 largest producers on nickel asset cost curve



Data as of June 22, 2022.
AISC = all-in sustaining cost
Consensus price forecast scenario, coproduct costs.
Source: S&P Global Market Intelligence

Polymetallic deposits where Cu:Ni +PGE

This is a deposit sub type not just size and value

Ni only (minor credits)
Majority of the market are looking for these subtypes i.e. they are setting out to fail

Exploration & Drilling Ongoing, Results Start Q3

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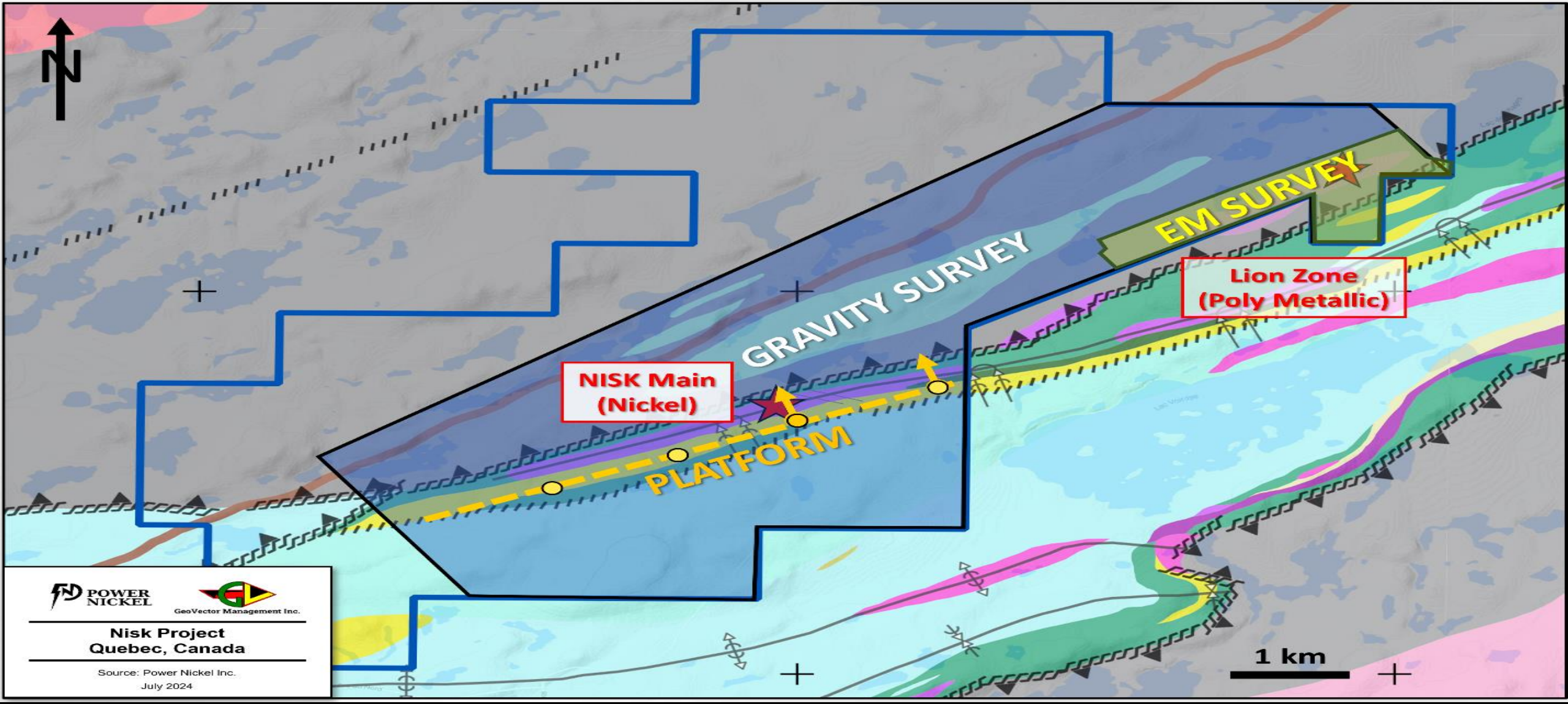
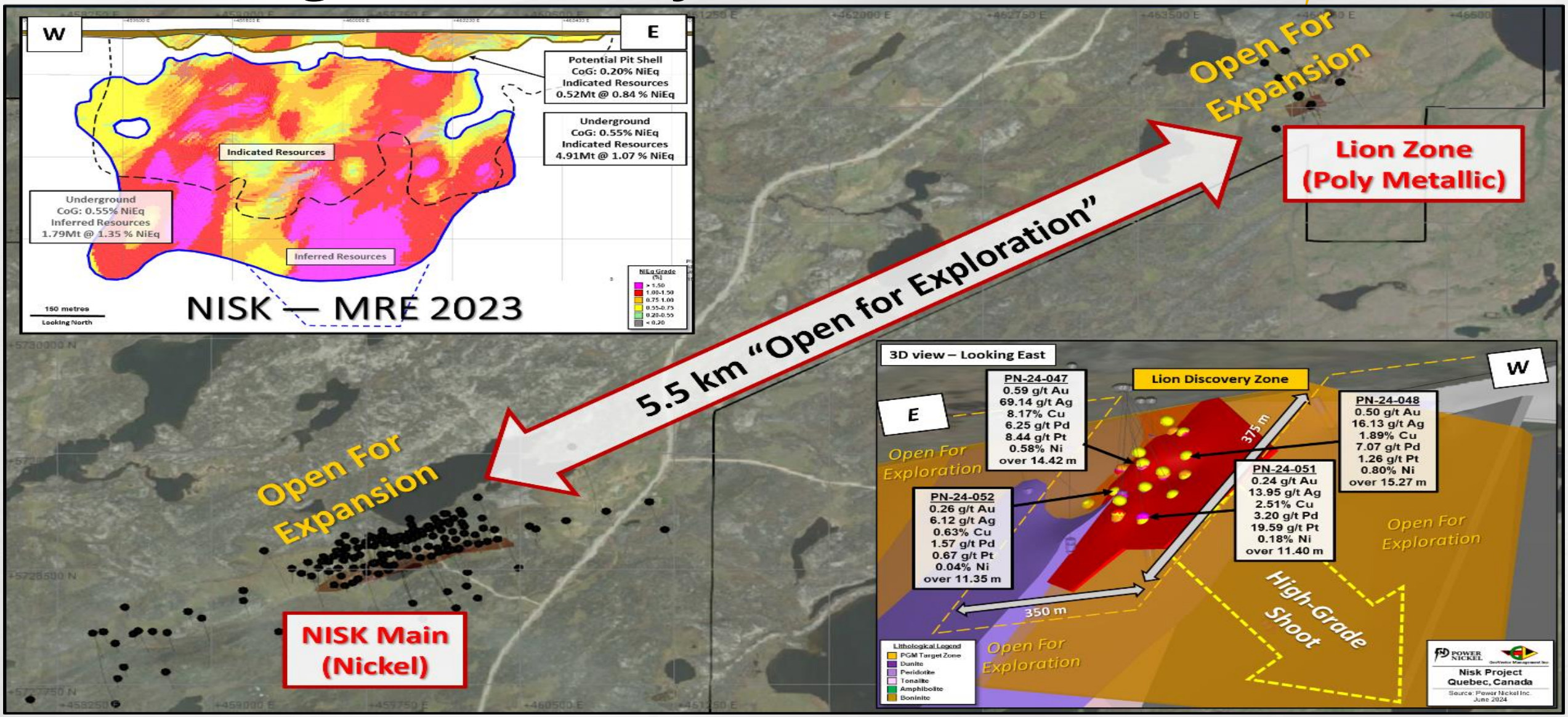
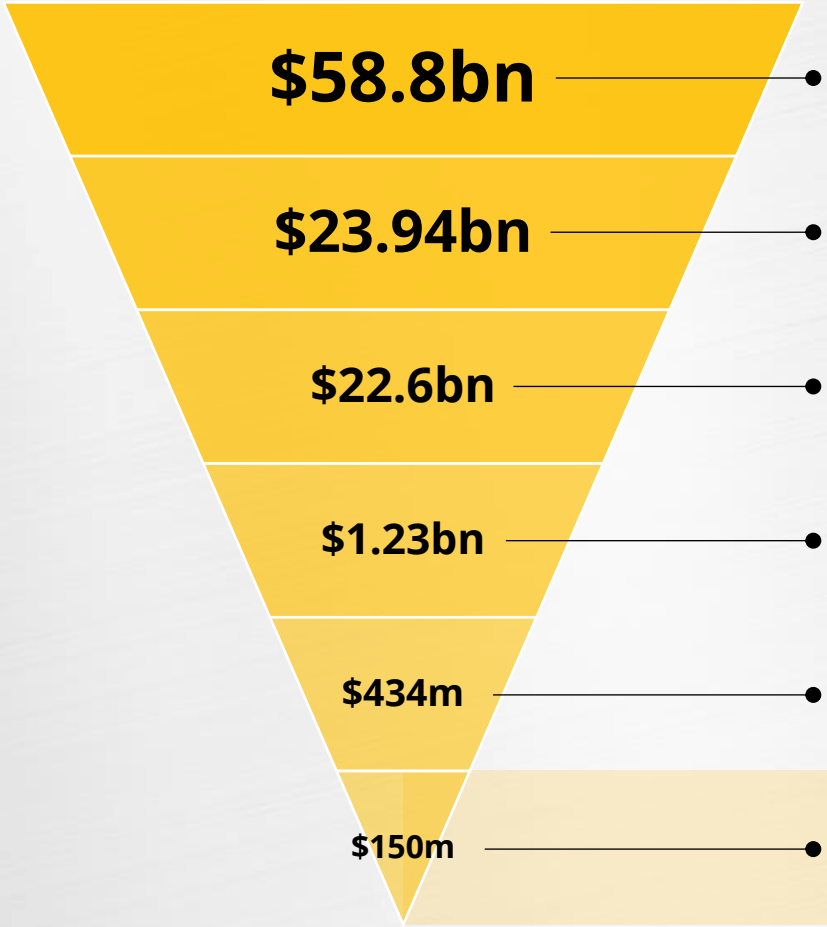


Nisk - High Grade Poly Metallic



Poly Metallic Matrix

As of June 26, 2024



Saketti – Anglo American
Measured and Indicated: 3.5Mt @3.45 Cu, 2.47% Ni, 2.49g/t 3EPGE
Inferred: 40.9Mt @1.77 Cu, 0.83% Ni, 1.37g/t 3EPGE

Norilsk – MMC Norilsk Nickel
1.8B Tons Resource with 6.5Mt of Ni, 11.6 Mt of Cu, 118 Moz of PGM's

Platreef – Ivanhoe Mines (64% ownership)
95 Moz of 3PGE+Au, 2.74Mt resource base of Ni

Rupice – Adriatic Metals
21.1Mt @ 1.56g/t Au, 4.3% Zn, 2.8%Pb, 1.2g/t Au, 0.4% Cu, 0.2 Sb

Luanga - Bravo Mining
4.1Moz @ 1.75 g/t Pdeq indicated, 5.7Moz @ 1.5 g/t Pd eq inferred

Nisk/Lion Discovery - Power Nickel
43-101 7.1Mt @ 1.13 NiEq

All figures are Canadian Dollars ($).

Industry Invests – Feasibility Study

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- CVMR Study to de risk Commercialization of Nisk
- CVMR process enables higher and broader metal yields
- CVMR finished products achieve 2-3x LME Price
- CVMR most environmentally friendly way to make Nickel
- CVMR recycling completes Cradle to Grave to Cradle

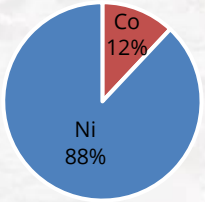
Refinery Profits

CVMR CARBONYL PROCESS APPLICATION TO LATERITE ORE

- CVMR's process for refining of Ferralite and Sprolite ore maximizes value of the ores by producing value added products.
- A typical Ferralite ore contains 40-45% of Iron, 1-1.5% of Nickel, 0,04-0.10% of Co (potentially Copper, PGE and Rare earth elements).

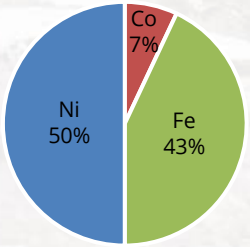
Typical value of ore realised by hydrometallurgical process

$254.80 per ton



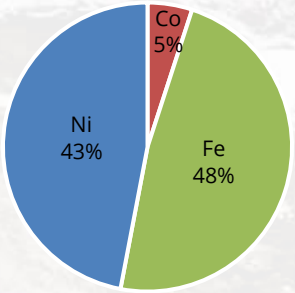
Value of ore using CVMR's refining process

$448.30 per ton



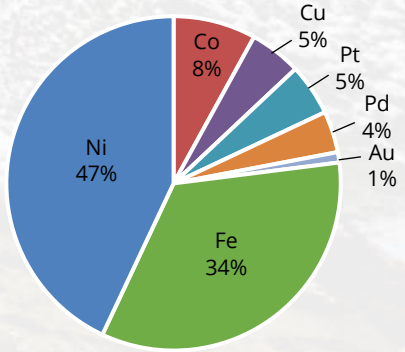
Value of ore by producing high premium products using CVMR's Refining Process

$587.10 per ton



Value of ore by producing high premium products, and concentrating PGE using CVMR's Carbonyl Process

$672.60 per ton



Commodities – Outsized Moves Are Coming

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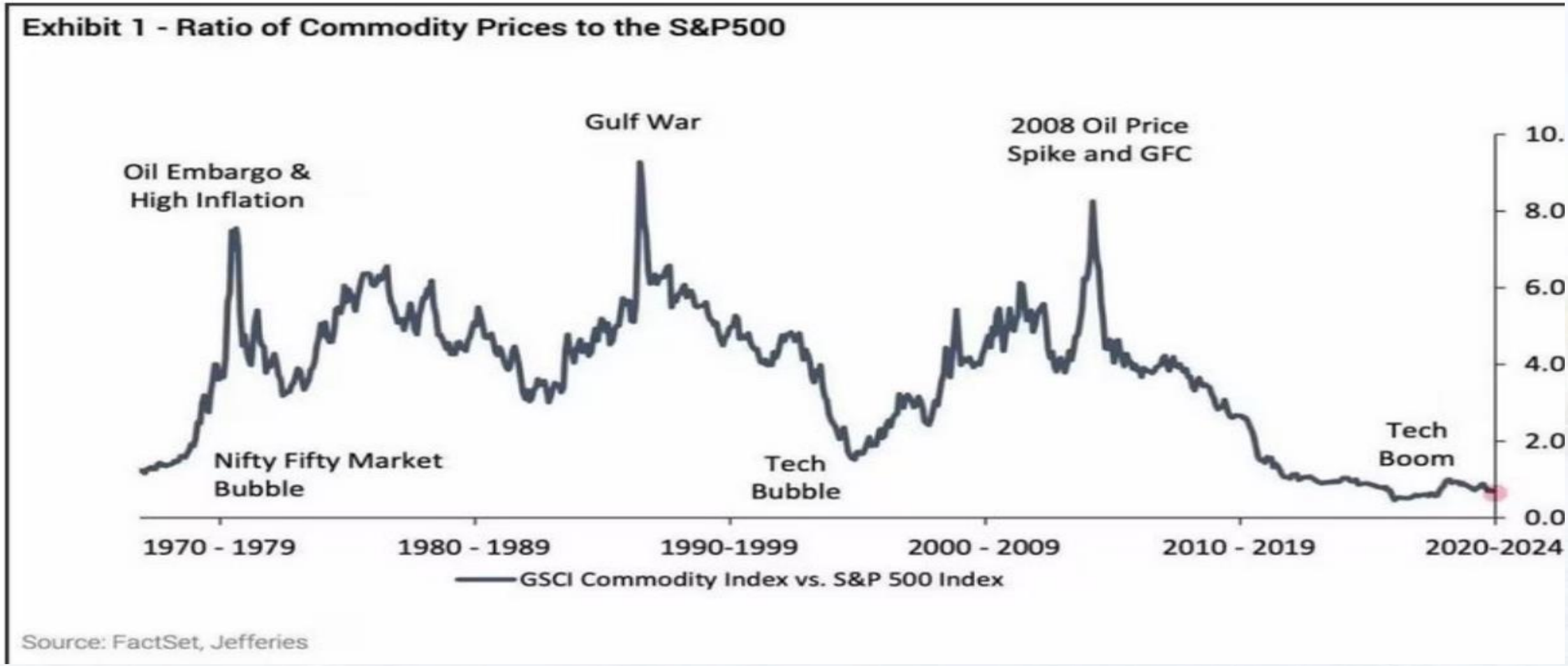


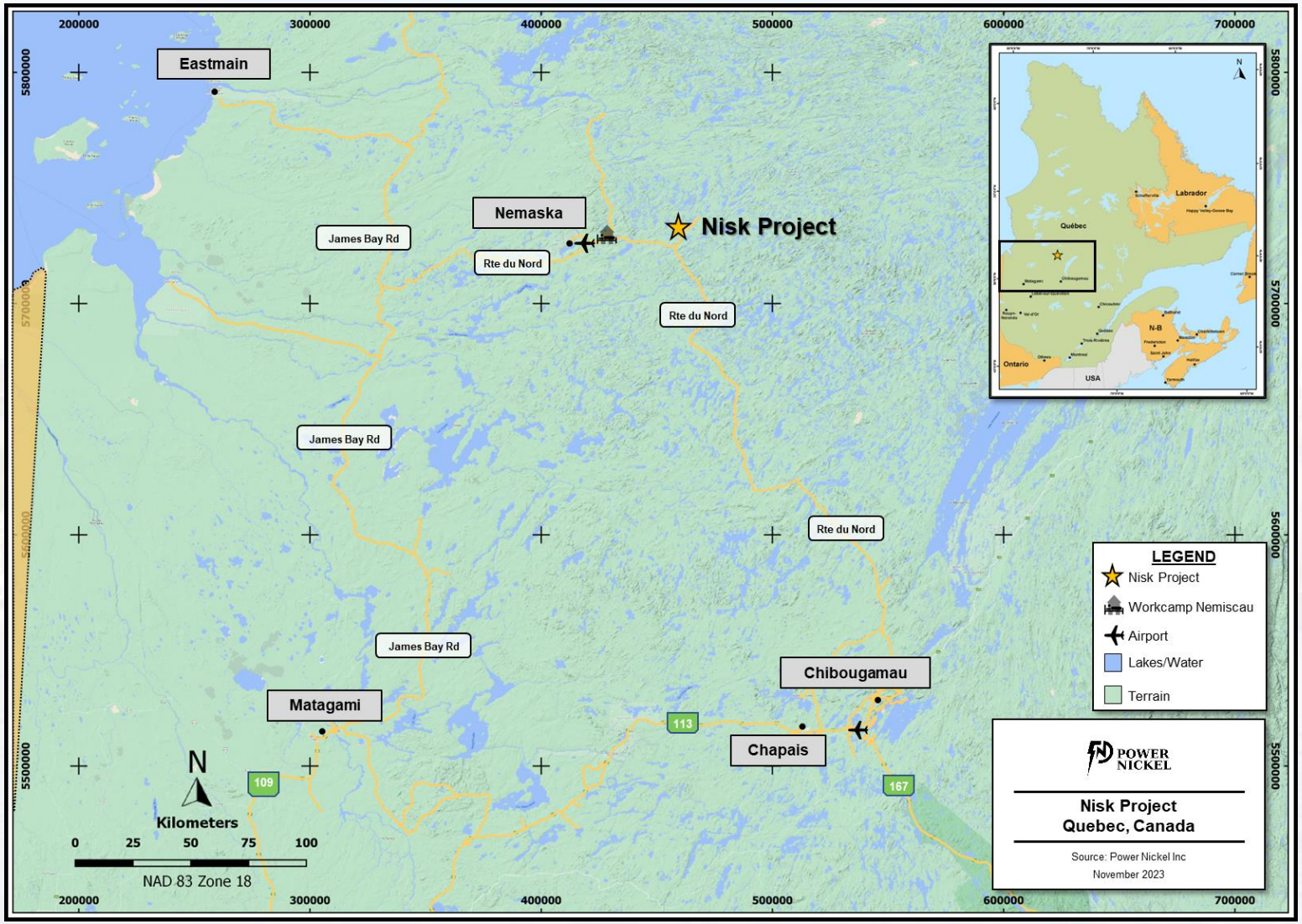
Quebec Canada

A Top Tier Location

Nisk Main and Lion Discovery are high-grade polymetallic mineralizations for multiple battery metals including Nickel, Copper, Cobalt, Palladium and Platinum.

Located in Quebec, Canada NISK benefits from:

- ✓ Generous tax credits that cover 50% of exploration and development costs.
- ✓ Stable political environment with strong government and first nation partners.
- ✓ Hydro-Quebec substation across the road supplying low-carbon inexpensive hydropower.



NISK – World's First Carbon Neutral Poly Metallic Mine

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- Offset Drilling CO2 — Done Karbon X — Verra Certified
- Utilize Green Hydro Power to Provide Energy For Mining - Planned Use
- Environmentally Friendly Processing Design - Planned
- Ultramafic Tailings Naturally Sequester CO2 - Verification TBD
- CO2 Footprint Will Be Audited & Reported - Planned

Cleaner Metals Will Yield Higher Prices

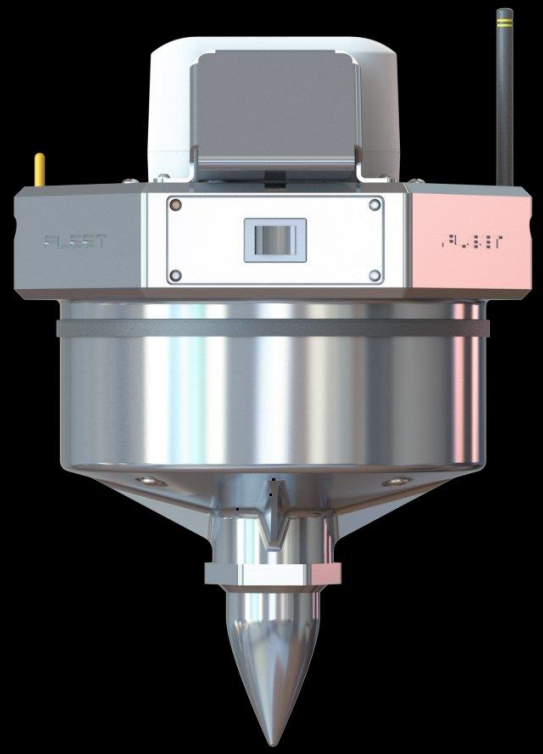
Cutting Edge Technology

Ambient Noise Tomography (ANT)

Power Nickel has partnered with Australian-based Fleet Space Technologies, a developer and operator of a constellation of microsatellites that delivers universal connectivity across the globe, including the exploration of Nickel ore deposits at its NISK project. Power Nickel will use innovative sound mapping technology from Fleet Space to locate additional high-grade nickel sulfide deposits with a greater level of accuracy.

The satellite-enabled earth scanning technique is called Ambient Noise Tomography (ANT). Battery-powered devices known as ‘Geodes', which can be transported by hand, are used to capture background vibrations from natural and man-made sources. The data can be used to develop a full 3D visualization of the subsurface down to 2 km in depth. With Fleet's Geodes being up to 10x more sensitive than existing nodal geophones, the exploration team can get a clear, rich image of what resources may be below ground in a period that can be as short as four days.

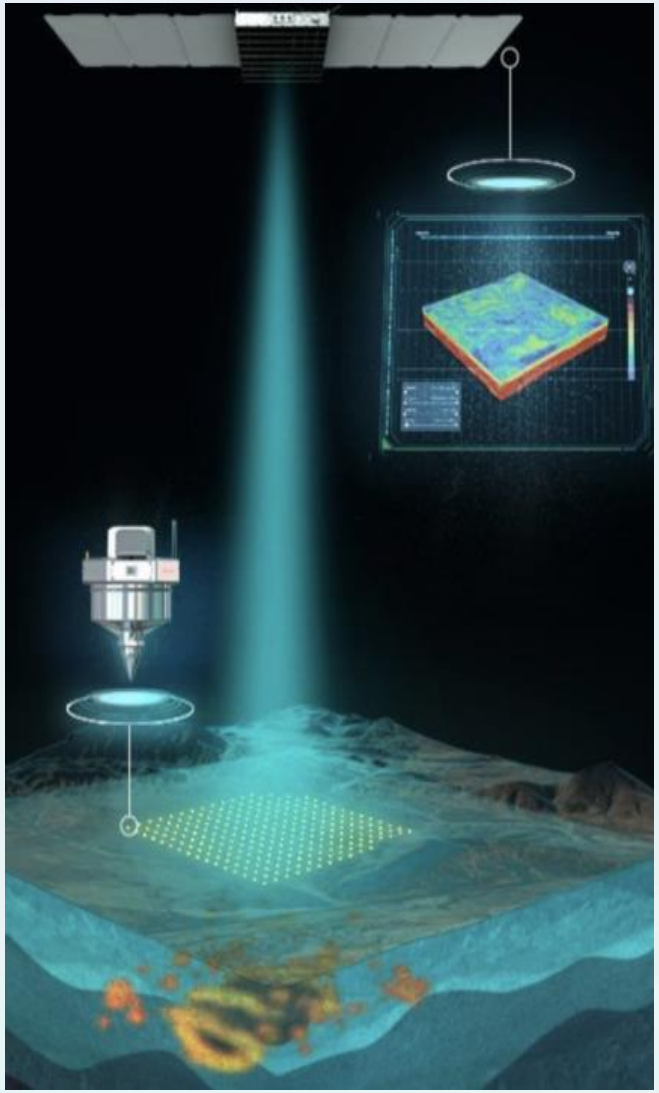
Historically nickel sulfide deposits are located in the form of pods in a geographic area. It is expected that the nickel ore deposits at NISK are also in the form of such pods. Currently, Power Nickel is exploring 1 square kilometer of its 45 square kilometer land package. Using Fleet Space's earth scanning technology, Power Nickel hopes to optimize its chances of finding additional deposits and increase its drilling accuracy as part of a well-developed drilling program.

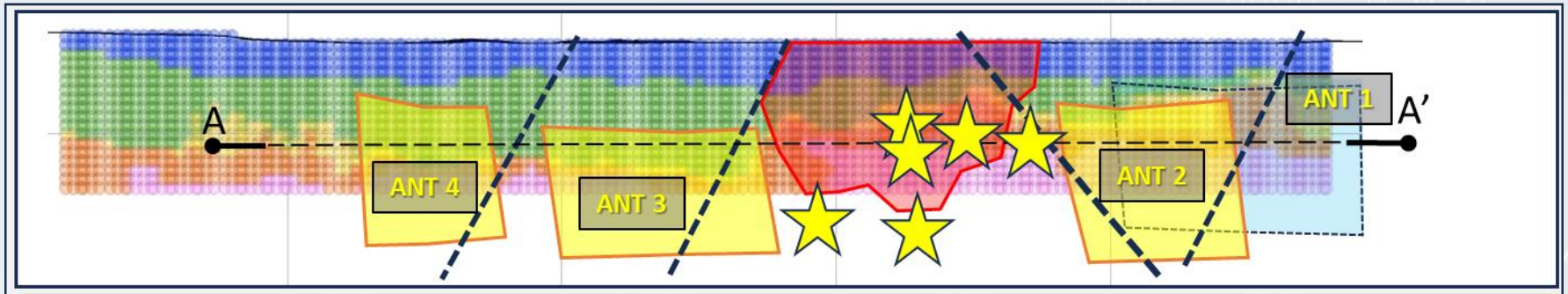


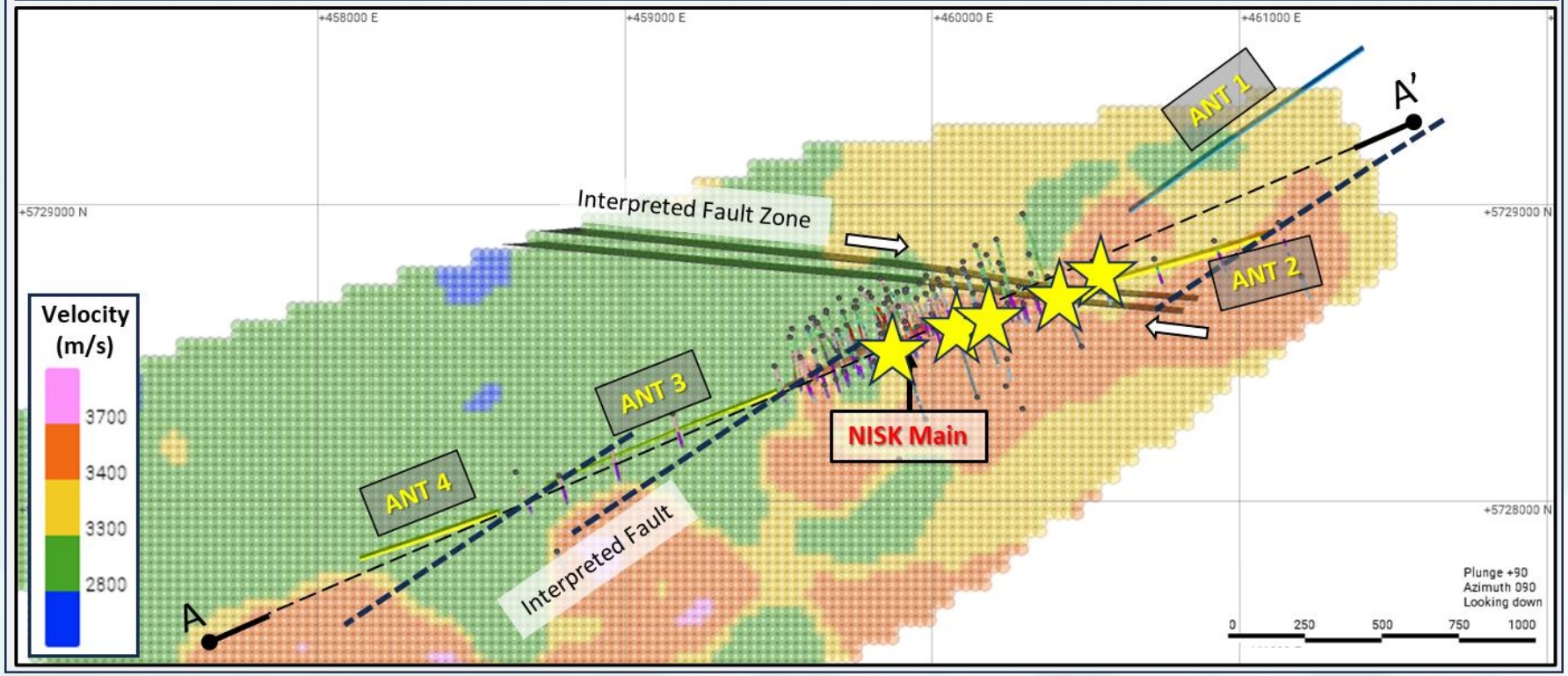
Cutting Edge Technology

Ambient Noise Tomography

POWER NICKEL







Experienced Team

POWER NICKEL

Peter Kent

Chairman

Terry Lynch

CEO

Greg McKenzie

Director

Steve Beresfod

Director,

Ken Williamson

VP Exploration

Les Mallard

Director

Financials

POWER NICKEL

Current Capital Structure

Total Shares Issued	**186,179,366**
Fully Diluted	**245,153,165**
Warrant Issued (with average $0.47)	**42,873,799**
Options Issued ($ with average $.27)	**16,100,000**
52 Week Low	**$0.18**
52 Week High	**$0.92**

Exchange Market Trend	
Toronto (TSX-V)	Symbol **"PNPN"**
USA (PS)	Symbol **"PNPNF"**
FRA	Symbol **"IVV"**
Santiago (SSE)	Symbol **"CMX"**
MILA	Symbol **"CMX"**

Key Shareholders	
Lynch Family	**18%**
Critical Elements	**7%**
Stern Family	**7%**
CVMR	**4%**
Board	**4%**
Robert Freidland	**4%**
Rob McEwen/BT Global, Palos Cap	**3% each**

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Have Questions?

Get In Touch with Power Nickel!

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Duncan Roy, VP IR

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